

Overview

Flint Hills Resources, LLC, through its subsidiaries, is a leading refining and chemicals company. It markets products such as gasoline, diesel, jet fuel, ethanol, biodiesel, olefins, polymers and intermediate chemicals, as well as base oils and asphalt. The company, based in Wichita, Kan., has expanded its operations through capital projects and acquisitions worth more than \$6.4 billion since 2002. With more than 3,800 employees, Flint Hills Resources strives to create value for customers and society.

Philosophy

Flint Hills Resources' culture is based on Principled Entrepreneurship™, which means it strives to combine a solid commitment to acting with integrity and an unwavering desire to anticipate and cost-effectively satisfy customer needs to grow its businesses.

Employees drive the innovation that has resulted in developing value-added fuels for its customers and achieving important safety, efficiency and environmental protection goals in its operations. The core set of values shared by employees – including honesty, humility and customer focus – is the key to building a business that is sustainable over the long term.

The Businesses

Refining – Flint Hills Resources operates refineries in Alaska (North Pole), Minnesota (Rosemount) and Texas (Corpus Christi East and West), with a combined crude oil processing capacity of more than 800,000 barrels per day. The refineries produce transportation fuels such as gasoline, diesel and jet fuel that are transported through proprietary and common carrier pipeline systems, stored in strategically located terminals, and marketed to wholesalers and retailers throughout the United States.

Renewables – Flint Hills Resources operates ethanol plants in Fairbank, Iowa Falls, Menlo and Shell Rock, Iowa. The plants have a combined annual capacity of 435 million gallons of ethanol. Flint Hills Resources, a leading producer of transportation fuels in the Midwest, is the largest purchaser of ethanol in Minnesota, where it has utilized ethanol and other biofuels in its fuel distribution system since the mid-'90s. The company has also made equity investments in bioenergy companies and operates a biodiesel plant near Fort Worth, Texas.

Chemicals – As a leading producer and marketer of chemicals, Flint Hills Resources operates plants in Illinois (Joliet and Peru), Michigan (Marysville) and Texas (Corpus Christi, Longview and Port Arthur). End uses for these chemicals include synthetic fibers, agricultural chemicals, packaging, coatings, and appliance and automotive parts.

Supply and Marketing – Crude oil and other feedstocks for these facilities is secured from a number of sources. In Alaska, state-owned royalty crude is purchased and refined at the North Pole refinery. In Texas, crude oil is purchased at the lease while an affiliate, Koch Supply & Trading, LP, sources water-borne crude oil and feedstocks. The crude oil supply group of Flint Hills Resources Canada, LP is among Canada's largest crude oil purchasers, shippers and exporters. To meet the needs of its Canadian crude oil customers, the supply group operates a fully integrated marketing and customer service desk in Calgary and a crude oil terminal in Hardisty, Alberta. The group also coordinates crude oil supply for the company's Minnesota refinery. Flint Hills Resources also has a crude oil supply office in Colorado.

Flint Hills Resources markets gasoline, jet fuel, diesel, ethanol, biodiesel, heating oil and asphalt, utilizing company-owned terminals or through exchange systems with other companies. The company owns and operates terminals in Anchorage and Fairbanks, Alaska; Bettendorf, Iowa; San Antonio, Bastrop, Austin, Mustang Ridge, Waco, and Dallas/Fort Worth, Texas; Junction City, Waupun, Madison and Milwaukee, Wis.; and Rosemount and Roseville, Minn.

Asphalt – Flint Hills Resources produces paving and roofing asphalt at its Minnesota refinery. Asphalt, polymer-modified asphalt, asphalt emulsions, polymer-modified emulsions and cutbacks can be purchased throughout the upper Midwest via the company's extensive network of terminals. Asphalt terminals are located in Marshall, Savage and St. Paul, Minn.; Davenport, Algona and Dubuque, Iowa; Omaha, Neb.; West Fargo, N.D.; and Green Bay and Stevens Point, Wis. The North Pole refinery produces asphalt for supply to Alaska markets.

Lube oils – Flint Hills Resources has an interest in the Excel Paralubes facility that produces about 22,200 barrels per day of Group II base oils used in motor oils, agricultural and industrial oils, and rubber processing, among other uses. The company markets the base oils produced at the plant located in Westlake, La.

Environmental Commitment

Flint Hills Resources has ongoing efforts to reduce emissions at its facilities. A key component is reducing flaring – especially during periods of startup, shutdown and malfunction. The company completed a four-year collaborative effort with the U.S. Environmental Protection Agency to develop and share best practices aimed at reducing emissions during these periods.

Achievements:

- Flint Hills Resources companies earned 78 local-, state- and national-level awards for safety and environmental excellence for 2010 performance.
- Named one of the World's Most Ethical Companies by Ethisphere Institute for three consecutive years.
- Received a Clean Air Award from the EPA in 2004.
- Since 1997, the company has reduced its average per-barrel criteria air emissions by 76 percent.¹
- In 2010, the company's overall refinery operations criteria air emissions per barrel were 64 percent lower than the average among peer refiners based on latest comparison data available.¹
- A water recycling program at the Minnesota refinery allows it to recover and re-use wastewater discharged from the plant. The refinery has earned wastewater operator awards from the Minnesota Pollution Control Agency for its water use program.
- Wildlife management programs at the Joliet, Ill., Rosemount, Minn., and Corpus Christi, Texas, sites have received Wildlife Habitat Council certification.

Health and Safety Commitment

Flint Hills Resources' safety culture extends past personal safety to process systems. Its facilities are among the best in their industries when it comes to safety.

Achievements:

- Consistently recognized by the American Fuel & Petrochemical Manufacturers for safety performance.
- The company has developed systems to track process safety performance and has contributed to industry and regulatory agency discussions on ways to improve performance and develop standards.
- Received the Platinum Safety Award from the International Liquid Terminals Association in 2010 and 2008.
- The company has 13 STAR sites in state or federal safety agency's Voluntary Protection Programs, including the first in the fuels terminals industry to be honored.
- In 2011, employees reached safety milestones: 11 years without a lost-time injury at Corpus Christi, Texas; and more than three years with no lost-time injuries at Longview, Texas.

Leadership:

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¹ Emissions data calculated using publically available data from state or federal environmental departments.

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